

Orem  
REDEVELOPMENT AGENCY

June 30, 2005  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Orem City for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 8, 2004. A public hearing which met the requirements of the *Utah Code* Section 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year), which was held on June 8, 2004 for all budgetary funds.

Signed: *Graig Valentine*  
(Budget Officer or Agency Director)

Subscribed and sworn to this 6 day  
of July, 20 04  
*Gina Peterson*  
(Notary Public)



**REDEVELOPMENT AGENCY OF THE CITY OF OREM**  
**REDEVELOPMENT AGENCY**

2004-2005  
FISCAL YEAR

Account Number	Source of Revenue	Prior Years' Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>GENERAL FUND REVENUES</b>				
<b>TAXES</b>		<b>1,657,362</b>	<b>2,049,567</b>	<b>2,545,000</b>
Tax Increment Monies-Current		1,657,362	2,049,567	2,545,000
Prior Years' Tax Increment-Delinquent				
<b>INTERGOVERNMENTAL REVENUE</b>				
Loans-Grants from the City of Orem				
<b>MISCELLANEOUS REVENUE</b>				
Interest Earnings				
Sale of Fixed Assets or Materials				
<b>CONTRIBUTIONS &amp; TRANSFERS</b>				
Contribution from the City of Orem			268,677	
Contributions from Private Sources				
Estimated Use of Beginning Fund Balance				
Budgeted Use of Beginning Fund Balance			268,677	
<b>TOTAL REVENUES</b>		<b>1,657,362</b>	<b>2,318,244</b>	<b>2,545,000</b>
<b>GENERAL FUND EXPEDITURES</b>				
<b>GENERAL GOVERNMENT</b>		<b>575,083</b>	<b>1,334,945</b>	<b>553,000</b>
Salaries				
Governing Board (Board of Directors)				
Rent				
Legal Fees				
Central Staff				
Administrative				
Supplies & Other Materials				
Professional Services				
Other: Interest Expense		38,401	106,000	
Contractual Agreements		536,682	1,228,945	553,000
<b>REDEVELOPMENT ACTIVITIES</b>				
(Relocation, demolition, land acquisition, infrastructure, improvements, etc.)		140,385	152,393	800,000
<b>MISCELLANEOUS</b>				
Budgeted Increase in Fund Balance		941,894	830,906	1,192,000
Transfers to: General Fund		258,524		
		683,370	830,906	1,192,000
<b>TOTAL EXPENDITURES</b>		<b>1,657,362</b>	<b>2,318,244</b>	<b>2,545,000</b>